2015-2016 Federal Grad PLUS Loan Revision Request

Name: ________________________________ WSU 9-digit ID#: ________________________________
(Please PRINT)

Year in Medical School: ________ Phone #: ________ ( ) ____________ Email: ________________________________

How to Increase a Grad PLUS Loan

⇒ To increase the amount of a 2015-16 Federal Direct Grad PLUS Loan, you must again complete a new loan application online: www.StudentLoans.gov.

Reason for Grad PLUS Loan Increase

☐ I am requesting the maximum loan amount possible (Cost of Attendance minus all other financial aid).

☐ I am requesting a specific amount: $______________________________.

☐ I am purchasing the school health insurance plan, and I would like the premium added to my budget and included in the amount of my Federal Grad PLUS Loan.

Grad PLUS Loan Decrease Request

☐ Decrease my 2015-16 Federal Direct Grad PLUS Loan amount by $______________________________.

Grad PLUS Loan Cancellation Request

☐ Please cancel the entire amount of my 2015-16 Federal Direct Grad PLUS Loan.

Note: To cancel a loan that has been disbursed, you must return the portion of the loan that you received as a refund.

REQUIREMENTS for FIRST-TIME BORROWERS

• Complete the Federal Direct Grad PLUS Loan Application and Master Promissory Note (MPN) at www.StudentLoans.gov. You will only need to do this once unless you are required to obtain a co-borrower. When completing the MPN, select "Wayne State University" as your school of attendance (not "WSU School of Medicine").

• Complete Entrance Loan Counseling at www.StudentLoans.gov. Graduate Entrance Loan Counseling must be completed before loan funds can be released. Entrance Loan Counseling for Federal Direct Subsidized/Unsubsidized, and Federal Direct Grad PLUS Loans are combined.

Student's Signature: ________________________________ Date: ________________________________

Note: It is important that you (1) establish a budget, (2) borrow only the amount needed, and (3) keep track of your loan indebtedness. Take advantage of the money management tools and budget calculators at www.aamc.org/first. To view your federal student loan history, access www.nslds.ed.gov. For your private student loan history, contact your lender or loan servicer.

FOR OFFICE USE: Date Certified: ______________ FAA Initials: _____ Revised Loan Amount: ______________